

## FY 2012-2013 - Year End Financial Report to Parish

For July 1, 2012- June 30, 2013

|  |                  |
|--|------------------|
| <b>Total Parish Operating Income</b>                                     | <b>943,622</b>   |
| <b>Less Total Parish Operating Expenses</b> (not including depreciation) | <b>888,127</b>   |
| <b>Total Parish Operating Net Income</b>                                 | <b>55,495</b>    |
| <b>Less Capital Purchases/Expenditures</b>                               | <b>20,136</b>    |
| (Office renovations, asphalt resurfacing, Storage pod project)           |                  |
| <b>Less Remaining Interest Expense in excess of MRC Contributions</b>    | <b>1,696</b>     |
| <b>Less Operating Funds used to pay Mortgage Principal</b>               | <b>10,000</b>    |
| <b>Net Operating Income after Capital Expenditures</b>                   | <b>23,663</b>    |
| <b>Mortgage Retirement Campaign (MRC)</b>                                |                  |
| <hr/>  |                  |
| <b>Mortgage Retirement Restricted Contributions income</b>               | <b>251,715</b>   |
| <b>Less Interest Expense paid to Diocese</b>                             | <b>130,031</b>   |
| <b>MRC Net Income after interest payments- Paid on Loan Principal</b>    | <b>121,684</b>   |
| <b>Add'l Principal payments to Diocese from Operating funds</b>          | <b>13,448</b>    |
| <b>Total Principal payments on Loan FY2012-2013</b>                      | <b>135,132</b>   |
| <br>   |                  |
| <b>June 30, 2012 Loan balance</b>  | <b>3,133,091</b> |
| <b>Less Total Principal payments on Loan FY2012-2013</b>                 | <b>(135,132)</b> |
| <b>June 30, 2013 Loan Balance</b>  | <b>2,997,959</b> |

For questions about this report, please contact Pete Langenhorst,  
 Parish Finance Council Chair, prlangenhorst@me.com

**Parish Finance Council:**

**Pete Langenhorst, Chairperson**  
**Alex Bragg      Diane (Dee) Lee**  
**Sylvia Noble     Michelle Snyder**

**Dated: September 21, 2013**